UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

-----X

In re : Chapter 11 Case No.

LEHMAN BROTHERS HOLDINGS INC., et al., : 08-13555 (JMP)

00 15555 (BIVIT)

Debtors. : (Jointly Administered)

-----X

ORDER GRANTING DEBTORS' NINETY-SIXTH OMNIBUS OBJECTION TO CLAIMS (DUPLICATIVE LPS CLAIMS)

:

Upon the ninety-sixth omnibus objection to claims, dated February 14, 2011 (the "Ninety-Sixth Omnibus Objection to Claims"), of Lehman Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the "Debtors"), seeking, pursuant to section 502(b) of title 11 of the United States Code (the "Bankruptcy Code"), Rule 3007(d) of the Federal Rules of Bankruptcy Procedure, and this Court's order approving procedures for the filing of omnibus objections to proofs of claim [Docket No. 6664] (the "Procedures Order"), to disallow and expunge the Duplicative LPS Claims on the grounds that such claims are duplicative of the corresponding Surviving Claims, either exactly or in substance, all as more fully described in the Ninety-Sixth Omnibus Objection to Claims; and due and proper notice of the Ninety-Sixth Omnibus Objection to Claims having been provided, and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Ninety-Sixth Omnibus Objection to Claims is in the best interests of the Debtors, their estates, creditors, and all parties in interest and that the legal and factual bases set forth in the Ninety-Sixth Omnibus Objection to Claims

¹ Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the Debtors' Ninety-Sixth Omnibus Objection to Claims.

establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the relief requested in the Ninety-Sixth Omnibus Objection to Claims is granted to the extent provided herein; and it is further

ORDERED that, pursuant to section 502(b) of the Bankruptcy Code, the claims listed on Exhibit 1 annexed hereto under the heading "Claims to be Disallowed and Expunged" (collectively, the "Duplicative Claims") are disallowed and expunged in their entirety with prejudice; and it is further

ORDERED that the Debtors have withdrawn without prejudice the Ninety-Sixth Omnibus Objection to Claims with respect to the claims listed on Exhibit 2 annexed hereto; and it is further

ORDERED that the Debtors have adjourned to April 28, 2011 (or as may be further adjourned by the Debtors) the Ninety-Sixth Omnibus Objection to Claims with respect to the claim listed on Exhibit 3 annexed hereto; and it is further

ORDERED that all information included on and all documentation filed in support of any Duplicative Claims shall be treated as having been filed in support of the corresponding Surviving Claims; and is further

ORDERED that nothing in this Order or the disallowance and expungement of the Duplicative Claims constitutes any admission or finding with respect to any of the Surviving Claims, and the Debtors' rights to object to the Surviving Claims on any basis are preserved; and it is further

ORDERED that notwithstanding anything in the Ninety-Sixth Omnibus Objection to Claims to the contrary, this Order does not constitute a finding or determination that claim

08-13555-mg Doc 15524 Filed 03/31/11 Entered 03/31/11 16:20:21 Main Document Pq 3 of 3

number 58756 was filed on behalf of, or in a representative, custodial or any other capacity on

account of, claim number 1656, or that claim number 1656 was filed on behalf of, or in a

representative, custodial or any other capacity on account of, claim number 58756; and it is

further

ORDERED that if the Court subsequently orders that a Surviving Claim is not

appropriately duplicative of the corresponding Duplicative Claim, then the claims agent shall be

authorized and directed to immediately reinstate such Duplicative Claim in these chapter 11

cases (the "Reinstated Claim"), and the rights of all interested parties with respect to the

Reinstated Claim shall be expressly reserved; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all

matters arising from or related to this Order.

Dated: New York, New York

March 31, 2011

s/ James M. Peck

UNITED STATES BANKRUPTCY JUDGE

3